

Looking for 'Interest Rate Rise' Relief?

If you have a mortgage, the Reserve Bank's recent decision to increase interest rates by 1/4% is not the news you wanted to hear. But for borrowers struggling for ways to meet increased repayments there is some light at the end of the tunnel.

By making a few smart changes to your financial structure you can be better equipped to deal with rate rises & lessen the impact on your family.

Firstly look at consolidating high interest consumer debt into lower interest loans. If you have several high interest personal loans for items such as cars, furniture or holidays you may want to consider rolling them into a lower interest loan – such as your home loan. This reduces the hassle of managing a number of loans and of course the interest payable. There is potential to save thousands of dollars in interest simply by paying what you pay on all your current debts – on the consolidated loan.

You might also consider fixing the interest rate on all or part of your home loan. If you are looking for certainty in your monthly repayments consider fixing the interest rate on your loan to hedge against future rate rises. Split loans are another option and allow you to secure part of your loan at a fixed rate while also enjoying

the flexibility of being able to make extra repayments on the variable rate portion of your loan.

It is also worthwhile reviewing the features and benefits of your current home loan arrangement. Investigate your current home loan. Review your interest rate, ongoing fees and your requirements of the loan. It is possible you might find a better deal for your circumstances.

Now is also the time to review your spending habits. A reduction in your credit options can remove the temptation to spend money you don't have. Reducing the number of credit cards in your wallet also lessens the stress of paying them off each month.

There are other simple strategies that can be very effective in saving money. Preparing a budget to help manage your household income is unappealing to most, however with all the pressure on our finances these days – a workable budget is essential in bringing comfort and clarity to your financial position

So if you're in need of rate rise relief for your home loan, contact Rob Petrie at Resi Frankston on 9783 3488. Rob can help with all the information and guidance you need to help budget more effectively – and take the heat out of your hip pocket.

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Rate rise relief from Resi

7.35%* Intro Variable Rate for 15 months
7.69%† Comparison Rate

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*Conditions apply. 7.35% rate is variable and correct at 10 August 2007. May change without notice. After 15 months, reverts to Complete Home Loan Variable Rate, currently 7.69% (Comparison Rate 7.74†). Loan must settle by 30 November 2007. †The Comparison Rate is based on a loan of \$150,000 for 25 years. Fees and charges may be payable. A Comparison Rate schedule is available at every Resi office. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. New loans only. Not available in conjunction with any other offer or program.

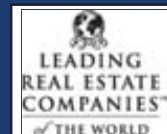


Frankston South

Executive indulgence, coveted coastal position.

Designed for the lifestyle connoisseur, this expertly renovated two-storey executive residence is the perfect fusion of classic elegance and invigorating contemporary design capturing the relaxed ambience of the elite coastal cul-de-sac atop Olivers Hill. Superb granite entertainer's kitchen, stylish dining with French doors to paved alfresco entertaining, garden viewing living, three top-floor bedrooms, marble-finished en suite, main spa bathroom with bay views and office/fourth bedroom. On an easy care 660sqm block, approx, just minutes from Frankston Beach.

Inspect: Saturday 12.30-1pm
Address: 2 Bembridge Avenue
Contact: Matt Sawyer 0407 122 549



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